

Government of India
Ministry of Commerce & Industry, Department of Commerce
OFFICE OF THE JOINT DIRECTOR GENERAL OF FOREIGN TRADE
V Floor - A Block, Kendriya Bhavan, Kakkanad, COCHIN - 682037

e-mail : cochin-dgft@nic.in

TeleFax : 0484-2427069

Phone : 2427397

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**TRADE NOTICE NO. 4 DATED 02.12.2013**

Sub: Option to close cases of default in Export Obligation including  
adjudicated old cases under FT(DR) Act, 1992

Attention of the Trade and industry is invited to the Public Notice No. 22(RE-2013)/2009-2014 dated 12<sup>th</sup> August, 2013 issued by the DGFT, New Delhi, wherein option is provided for redemption/regularization of old cases of default in export obligation under (a) Duty Exemption and (b) EPCG Scheme.

All pending cases of the default in meeting Export Obligation (EO) including adjudicated cases wherein penalty had already been imposed under Section 11 (2) of Foreign Trade (Development & Regulation) Act, 1992 can be regularized by the authorization holder on payment of applicable Customs Duty, corresponding to the shortfall in export obligation, alongwith interest on such Customs Duty, but **the interest component to be so paid shall not exceed the amount of Customs Duty payable for this default**. Even cases which have been adjudicated (or pending adjudication), either originally or in appeal, can also be regularized under this Public Notice.

This facility is available only till 31.03.2014 and shall not be extended further. Hence, exporters may make use of this facility for closure of all pending cases.

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RAKESH KUMAR  
DEPUTY DIRECTOR GENERAL OF FOREIGN TRADE

(Issued from File No. 10/03/180/TN/2011)

Copy to :

All Export Promotion Councils & Boards  
Chamber of Commerce, Cochin  
All concerned  
Notice Board